

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

20 September 2023

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Dear Towera

LBK31 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK31 matures on 20 September 2023. Interest on LBK31 will be settled in full until the Liability Solution is implemented but the maturity value of R394 477 012.94 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 10.442%.

Coupon Interest will be paid on LBK31 as follows:

Bond Code	ISIN No	Payment Date	Interest Rate	Payment	Coupon
LBK31	ZAG000154204	20 Sep 2023	10.442%	Interest	10 382 462.06

Yours Faithfully,

Chris Opperman
Manager: Treasury Front Office

Directors: Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr TM Rikhotso (Chief Executive Officer), Ms ME Makgatho, Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms KH Mukhari (Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)